



# Frequently Asked Questions

## 1. What is eEquip Richmond?

eEquip Richmond is an initiative funded and managed by Chevron to improve the quality of life in Richmond and North Richmond. Chevron's investment is a resource tool to leverage the investments of other businesses, foundations, institutions and individuals. The goal is to establish partnerships that can enhance existing opportunities to build capacity, fill jobs with local hires, and improve conditions for local residents.

## 2. Why is this initiative so different from past programs Chevron has sponsored in Richmond?

In 2011, Chevron embarked on a vision for a thoughtful, in-depth plan that would promote shared, sustainable economic growth and build the capacity of local organizations serving the community. In order to do so, they enlisted the help of economic development experts to develop a collaborative process that built upon nearly two years of input from a diverse cross-section of stakeholders. The group then worked collaboratively to define innovative strategies that could maximize existing resources to create jobs, increase job training programs and support local business for the indefinite future.

## 3. How much will Chevron spend over the next three years?

Chevron has committed to investing \$10 million over a three-year period. These funds will be used to implement projects that:

- Increase and sustain community economic viability through services that improve economic self-sufficiency
- Help small businesses create and sustain jobs
- Build the capacity of Richmond/North Richmond community organizations to deliver economic benefits to their communities
- Build individual capacity and improve conditions for current residents; and
- Upgrade the community's infrastructure and economic engines.



#### **4. Why is Chevron making this investment?**

Chevron is committed to helping Richmond thrive. Chevron believes in not only investing in the safety and quality of its facilities but also in the future of this community by driving economic growth, creating jobs, supporting small, local business and training the workforce.

This initiative is an extension of Chevron's longstanding record of community support. In 2015, Chevron spent over \$146 million with local suppliers and gave more than \$3,500,000 to nonprofits to support economic development.

#### **5. Who was part of the planning process?**

Chevron enlisted the expertise of economic and community development experts Emerald HPC International to oversee the in-depth, multi-year planning process. Along with cross-agency data management experts AJW Inc., the firms worked closely with 27 community stakeholders to develop an initiative designed to address the priority needs facing this community.

#### **6. How unusual is this type of investment?**

This program is the first and most significant economic development program Chevron has initiated in Contra Costa County. This program is the result of a thorough, multi-year data-gathering process and has drawn inspiration from successful community revitalization initiatives across the nation, including the Harlem Children's Zone in Harlem, New York and the Evergreen Cooperatives of Cleveland, Ohio.

#### **7. Where will the majority of this work be concentrated?**

All communities in Richmond will benefit from this initiative, but the work will focus on areas of high need - including North Richmond, Iron Triangle and Parchester Village neighborhoods.

#### **8. Where can I learn more information?**

Learn more or find out the latest by visiting

<http://richmond.chevron.com/home/community/equip-richmond>